

GENERAL FUND FINANCIAL STATUS

April 10, 2012 10:55 AM

FINANCIAL STATUS		Current Yr	Biennial Budget		Est for Following Biennium	
		FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
1	<u>Beginning Balance</u>					
2	Beginning Cash Balance	\$296,986,417	\$502,306,328	\$180,281,243	\$221,330,215	(\$37,730,173)
3	Cash Reserve Fund transfer-automatic	0	(145,155,092)	(51,901,000)	0	0
4	Carryover obligations from FY11	0	(230,644,959)	0	0	0
5	LB 968 Lapse FY11 reappropriated funds	0	1,924,727	0	0	0
6	Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
7	Unobligated Beginning Balance	296,986,417	128,431,004	123,380,243	216,330,215	(42,730,173)
8	<u>Estimated Receipts</u>					
9	Net Receipts (Feb 2012 NEFAB+Hist Avg)	3,493,743,977	3,643,000,000	3,780,000,000	3,870,000,000	4,020,000,000
10	Gen Fund transfer-out (prior law)	(120,725,000)	(144,600,000)	(113,300,000)	(118,800,000)	(118,800,000)
11	Gen Fund transfer-in (prior law)	in receipts	in forecast	in forecast	0	0
12	Cash Reserve Fund transfers (prior law)	154,000,000	37,000,000	68,000,000	0	0
13	LB 969 Gen Fund transfers-out	0	2,800,000	0	0	0
14	LB 131 Cash Reserve Fund transfers	0	0	10,000,000	0	0
15	<i>Bills Enacted Into Law</i>	0	0	(73,250)	(201,819)	(118,228)
16	<i>Bills Passed</i>	0	0	(14,440,144)	(45,638,527)	(80,223,663)
17	General Fund Net Receipts	3,527,018,977	3,538,200,000	3,730,186,606	3,705,359,654	3,820,858,109
18	<u>Appropriations</u>					
19	Expenditures/Approp per 2011 Sessions	3,321,699,066	3,470,531,929	3,590,831,179	3,811,881,176	3,979,622,496
20	LB 968 Mainline Midbiennium adjustments	0	13,772,751	27,244,599	134,025,068	186,031,359
21	LB 1072 State Claims (as amended)	0	3,042,081	0	0	0
22	General File amendments	0	0	0	0	0
23	Select File amendments	0	(1,000,000)	6,787,042	7,000,000	(800,000)
24	Veto-Claims Bill	0	(2,499,343)	0	0	0
25	Veto Override-Claims Bill	0	2,499,343	0	0	0
26	<i>Bills Enacted Into Law</i>	0	0	226,750	0	0
27	<i>Bills Passed</i>	0	3,000	7,147,064	6,513,798	6,508,388
28	General Fund Appropriations	3,321,699,066	3,486,349,761	3,632,236,634	3,959,420,042	4,171,362,243
29	<u>Ending Balance</u>					
30	\$ Ending balance (Financial Status as Shown)	502,306,328	180,281,243	221,330,215	(37,730,173)	(393,234,307)
31	\$ Ending balance (at Minimum Reserve)	--	--	220,591,364	--	225,656,737
32	Difference = Variance from Minimum Reserve	--	--	738,851	--	(618,891,044)
33	Biennial Reserve (%)	--	--	3.0%	--	-4.8%
34	Annual Spending Growth (w/o deficits)	2.4%	1.9%	4.7%	9.0%	5.4%
35	Two Year Average Growth	-1.1%	--	3.3%	--	7.2%
36	Est. Revenue Growth (rate/base adjusted)	9.4%	4.1%	3.8%	3.6%	3.6%
37	Two Year Average	2.3%	--	3.9%	--	3.6%

IMPACT OF BILLS PENDING		<u>Biennial Budget</u>	<u>Est for Following Biennium</u>			
		FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
38	Final Reading + E & R Final ----->		0	(654,626)	(650,017)	(650,017)
39	Variance from Minimum Reserve			84,225		(620,826,637)

CASH RESERVE FUND	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Beginning Balance	467,201,626	313,201,626	434,058,718	331,208,718	331,208,718
Transfer amounts above forecasts (line 3)	0	145,155,092	51,901,000	0	0
To/from Gen Fund per current law	(154,000,000)	(37,000,000)	(68,000,000)	0	0
To/From Water Contingency Cash Fund	0	4,302,000	4,249,000	0	0
National mortgage settlement (estimated)	0	8,400,000	0	0	0
LB 131 To Affordable Housing Trust fund	0	0	(1,000,000)	0	0
LB 131 To Nebr Capital Construction Fund (NCCF)	0	0	(80,000,000)	0	0
LB 131 To General Fund	0	0	(10,000,000)	0	0
Projected Ending Balance	313,201,626	434,058,718	331,208,718	331,208,718	331,208,718

BILLS WITH GENERAL FUND IMPACT

April 10, 2012 10:55 AM

(# Indicates bill has both revenue and spending impact * Line Item Veto ** Override)

Appropriations	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
<u>Enacted</u>					
# LB 985 Nebraska Juvenile Service Delivery Project (NJSDP)	0	0	226,750	0	0
Appropriations Bills-Enacted	0	0	226,750	0	0
<u>Passed</u>					
LB 66 Change provisions, DNA collection	0	0	202,600	107,600	107,600
# LB 209 Cash flow, tax incentive refund of local sales taxes	0	0	0	35,365	35,365
LB 541 Medicaid recovery audit contractors	0	0	52,500	100,641	100,641
LB 793 Limit frivolous civil actions filed by prisoners	0	0	(4,075)	(4,075)	(4,075)
LB 817 Changes, Crime Commission community corrections	0	0	0	3,750	3,750
LB 820 Foster care demonstration project	0	0	3,161,591	3,169,591	3,169,591
LB 821 Nebr Children's Comm, Dept of Children's Services	0	3,000	292,000	193,000	193,000
LB 825 DHHS local offices, access to public benefit programs	0	0	1,650,000	1,650,000	1,650,000
LB 862 Increase Judges salaries	0	0	367,505	367,505	367,505
# LB 872 Change apportionment method, corporate income tax	0	0	0	91,110	185,700
LB 993 Child abuse & neglect teams, child advocacy centers	0	0	500,000	500,000	500,000
LB 1020 Nebraska Coordinated School Health Act	0	0	100,000	100,000	0
LB 1090 Summer Food Service Program grants	0	0	140,000	140,000	140,000
# LB 1091 Prepaid Wireless Surcharge Act	0	0	49,930	0	0
# LB 1128 New Markets Job Growth Investment Act	0	0	145,226	46,851	46,851
LB 1145 Change provisions, human trafficking and pandering	0	0	58,690	12,460	12,460
LB 1160 DHHS information system and reports	0	0	431,097	0	0
Appropriations Bills-Passed	0	3,000	7,147,064	6,513,798	6,508,388
<u>Final Reading / E&R Final</u>					
LB 599 CHIP coverage unborn children, Medicaid ineligible mothers		0	654,626	650,017	650,017
Appropriations Bills-Final Reading and E & R Final	0	0	654,626	650,017	650,017

Revenues	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
<u>Enacted</u>					
LB 780 Change production maximum, brewpub / microbrewery	0	0	0	96,000	192,000
LB 902 Property / sales tax exemption, govt unit purchases	0	0	(300,000)	(297,819)	(310,228)
# LB 985 Nebraska Juvenile Service Delivery Project (NJSDP)	0	0	226,750	0	0
LB 1118 Tax incentives, large data center projects (1)	0	PENDING	PENDING	PENDING	PENDING
Revenue Bills-Enacted	0	0	(73,250)	(201,819)	(118,228)
<u>Passed</u>					
LB 40 Change a sales tax exemption for health clinics	0	0	(2,290,000)	(2,558,182)	(2,710,909)
# LB 209 Cash flow, tax incentive refund of local sales taxes	0	0	0	(1,600,000)	(3,000,000)
LB 426 Change grants, Sports Arena Facility Financing	0	0	(100,000)	(102,000)	(103,000)
LB 576 Create the Nebraska Statutes Cash Fund	0	0	(138,644)	(138,644)	(138,644)
LB 727 Change various tax provisions, youth sports events	0	0	(53,000)	(76,364)	(76,364)
LB 806 Authorize wagering on historic horseraces	0	0	(179,000)	(180,000)	(182,000)
LB 830 Sales and use tax exemption for biochips	0	0	(362,000)	(525,000)	(554,591)
# LB 872 Change apportionment method, corporate income tax	0	0	0	(2,573,000)	(5,806,000)
LB 950 Gen Fund transfer to Water Resources Cash Fund	0	0	(1,400,000)	0	0
LB 970 Change individual income tax brackets and rates	0	0	(7,863,000)	(33,706,000)	(55,608,000)
LB 1080 Property / sales tax exemption, data centers	0	0	(1,663,000)	(3,516,000)	(3,867,000)
# LB 1091 Prepaid Wireless Surcharge Act	0	0	9,500	22,800	23,300
LB 1097 Sales tax exempt, nonprofit mental health centers	0	0	(426,000)	(711,137)	(725,455)
# LB 1128 New Markets Job Growth Investment Act and provide t	0	0	25,000	25,000	(7,475,000)
Revenue Bills-Passed	0	0	(14,440,144)	(45,638,527)	(80,223,663)
<u>Final Reading / E&R Final</u>					
Revenue Bills-Final Reading and E & R Final	0	0	0	0	0
(1) The fiscal impact of this bill is dependant on whether the targeted project locates in Nebraska					